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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/10 – January 25/10)

DRILLING ACTIVITY	to Jan. 25/10	To Jan. 26/09	2009 Total
Drilling Licences Issued	33	20	293
Licences Cancelled	0	0	13
Vertical Wells Drilled	5	2	53
Horizontal Wells Drilled	29	15	207
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	34	17	260
No. of Metres Drilled	63 802	32 370	482 963
Wells Re-entered	0	0	3
Wells Being Drilled	6	7	1
No. of Active Rigs	10	7	1
Wells Licenced but Not Spudded	46	36	52
Wells Completed as Potential Oil Wells	30	17	256
Wells Abandoned Dry	0	0	7
Wells Drilled but Not Completed	4	0	0
Other Completions	0	0	0
New Wells on Production	0	0	188

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	2	2	15
Licences Cancelled	0	0	0
Kilometers Licenced	288	407	2 007
Kilometers Run	10	0	1 045

OIL PRICES (Average)	2009 $/m3 ($/bbl)	2008 $/m3 ($/bbl)
Month of November	485.35 (77.13)	376.63 (59.85)
Month of December	462.00 (73.42)	243.52 (38.70)

OIL PRODUCTION (M3)	2009	2008
Month of August	125 544.1	116 694.5
Cumulative Thru August 31	961 387.8	905 424.5

WEEKLY WELL ACTIVITY REPORT

25 January 2010

Lic. No.: 6894

Fairborne Sinclair HZNTL 3-17-7-29 (WPM)
UWI: 100.03-17-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 25-Jan-2010

Lic. No.: 6895

CNRL Pierson HZNTL 10-24-2-29 (WPM)
UWI: 102.10-24-002-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 25-Jan-2010

Lic. No.: 7004

Waskada Unit No. 5 HZNTL A4-2-2-26 (WPM)
UWI: 103.04-02-002-26W1.00

Revision to Report of : 08-Sep-2009
Finished Drilling: 02-Sep-2009
Total Depth: 1179.00 m
Revised Total Depth: **1867**.00 m

Lic. No.: 7070

Sinclair Unit No. 1 Prov. HZNTL WIW 9-22-8-29 (WPM)
UWI: 102.09-22-008-29W1.00

Status: Completing (COMP)
Completing: 17-Jan-2010

Lic. No.: 7107

Tundra Sinclair HZNTL 2-5-8-28 (WPM)
UWI: 100.02-05-008-28W1.00

Status: Completing (COMP)
Completing: 22-Jan-2010

Lic. No.: 7116

EOG Waskada HZNTL A16-3-1-24 (WPM)
UWI: 102.16-03-001-24W1.00

Finished Drilling: 20-Jan-2010
Total Depth: 1667.00 m
Production Casing: 139.70 mm @1667.00 m with 51.0 t
Rig Released: 22-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Jan-2010

Lic. No.: 7117

EOG Waskada HZNTL B16-3-1-24 (WPM)
UWI: 103.16-03-001-24W1.00

Revision to Report of: 23-Nov-2009
Contractor: **Horizon Drilling Incorporated – Rig #701**

Spud Date: 22-Jan-2010
K.B. Elevation: 524.51 m
Surface Casing: 219.10 mm @ 201.00 m with 14.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 25-Jan-2010

Lic. No.: 7147

Reliable Elkhorn 8-17-11-28 (WPM)
UWI: 100.08-17-011-28W1.00

Status: Completing (COMP)
Completing: 20-Jan-2010

Lic. No.: 7163

Waskada Unit No. 19 HZNTL 1-27-1-25 (WPM)
UWI: 102.01-27-001-25W1.00

Status: Completing (COMP)
Completing: 22-Jan-2010

Lic. No.: 7165

Waskada Unit No. 19 HZNTL 4-34-1-25 (WPM)
UWI: 102.04-34-001-25W1.00

Spud Date: 17-Jan-2010
K.B. Elevation: 476.80 m
Surface Casing: 219.10 mm @ 208.00 m with 12.0 t
Finished Drilling: 20-Jan-2010
Total Depth: 1649 m
Production Casing: 139.70 mm @ 1647.80 m with 52.0 t
Rig Released: 21-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Jan-2010

Lic. No.: 7166

Waskada Unit No. 19 HZNTL A5-34-1-25 (WPM)
UWI: 103.05-34-001-25W1.00

Revision to Report of: 29-Dec-2009
Grd. Elev: 472.**6** m

Spud Date: 21-Jan-2010
K.B. Elevation: 476.80 m
Surface Casing: 219.10 mm @ 204.00 m with 12.0 t
Finished Drilling: 24-Jan-2010
Total Depth: 1669.00 m
Intermediate Casing: 139.70 mm @1669.00 m with 48.0 t
Rig Released: 25-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Jan-2010

Lic. No.: 7172

Petrobakken Waskada HZNTL 7-1-2-25 (WPM)
UWI: 100.07-01-002-25W1.00

Spud Date: 21-Jan-2010
K.B. Elevation: 479.01 m
Surface Casing: 244.50 mm @ 187.00 m with 13.0 t
Status: Running Casing (CSG)
Running Casing: 25-Jan-2010

Lic. No.: 7174

Molopo Coulter 4-32-1-27 (WPM)
UWI: 100.04-32-001-27W1.00

Status: Completing (COMP)
Completing: 24-Jan-2010

Lic. No.: 7175

Molopo Pierson 15-31-1-28 (WPM)
UWI: 100.15-31-001-28W1.00

Finished Drilling: 12-Jan-2010
Total Depth: 1048.00 m
Production Casing: 114.3 mm @ 1048.00 m with 15.0 t
Rig Released: 13-Jan-2010
Status: Completing (COMP)
Completing: 25-Jan-2010

Lic. No.: 7176

Tundra Sinclair HZNTL 4-26-7-28 (WPM)
UWI: 100.04-26-007-28W1.00

Spud Date: 22-Jan-2010
K.B. Elevation: 490.90 m
Surface Casing: 244.50 mm @ 138.50 m with 14.6 t
Status: Running Casing (CSG)
Running Casing: 25-Jan-2010

Lic. No.: 7177

Tundra Sinclair HZNTL 3-3-8-28 (WPM)
UWI: 100.03-03-008-28W1.00

Revision to Report of: 18-Jan-2010
Rig Released: **19**-Jan-2010

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 19-Jan-2010

Lic. No.: 7180

Waskada LAm Unit No. 1 HZNTL A13-24-1-26 (WPM)
UWI: 103.13-24-001-26W1.00

Finished Drilling: 20-Jan-2010
Total Depth: 1852.00 m
Intermediate Casing: 139.70 mm @ 1721.00 m with 61.0 t
Rig Released: 24-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jan-2010

Lic. No.: 7181

Tundra Virden Prov. HZNTL 1-11-10-27 (WPM)
UWI: 100.01-11-010-27W1.00

Rig Released: 18-Jan-2010
Status: Completing (COMP)
Completing: 22-Jan-2010

Lic. No.: 7182

Fairborne Sinclair HZNTL 16-15-7-29 (WPM)
UWI: 100.16-15-007-29W1.00

Finished Drilling: 21-Jan-2010
Total Depth: 2340.00 m
Status: Setting Liner (SETTING LINER)
Setting Liner: 25-Jan-2010

Lic. No.: 7184

Molopo Pierson HZNTL 8-27-1-28 (WPM)
UWI: 100.08-27-001-28W1.02 (Horizontal Section)

Finished Drilling: 24-Jan-2010
Total Depth: 2208.00 m
Intermediate Casing: 139.70 mm @ 2208.00 m with 52.5 t
Rig Released: 25-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Jan-2010

Lic. No.: 7185

Tundra Sinclair HZNTL 16-13-8-28 (WPM)
UWI: 100.16-13-008-28W1.00

Finished Drilling: 20-Jan-2010
Total Depth: 2395.00 m
Rig Released: 21-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Jan-2010

Lic. No.: 7187

Molopo Pierson 4-35-1-28 (WPM)
UWI: 100.04-35-001-28W1.00

Status: Completing (COMP)
Completing: 25-Jan-2010

Lic. No.: 7188

ARC Waskada Prov. HZNTL 3-11-1-24 (WPM)
UWI: 100.03-11-001-24W1.00

Finished Drilling: 21-Jan-2010
Total Depth: 2073.00 m
Intermediate Casing: 139.70 mm @ 2072.00 m with 42.5 t
Rig Released: 22-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Jan-2010

Lic. No.: 7189

ARC Waskada Prov. HZNTL 8-11-1-24 (WPM)
UWI: 100.08-11-001-24W1.00

Spud Date: 23-Jan-2010
K.B. Elevation: 528.40 m
Surface Casing: 219.10 mm @ 251.00 m with 17.9 t
Status: Drilling Ahead (DR)
Drilling Ahead: 25-Jan-2010

Lic. No.: 7190

Molopo Pierson HZNTL 9-27-1-28 (WPM)
UWI: 102.09-27-001-28W1.00

Finished Drilling: 24-Jan-2010
Total Depth: 2304.00 m
Status: Running Casing (CSG)
Running Casing: 25-Jan-2010

Lic. No.: 7191

Tundra Daly HZNTL 9-20-10-28 (WPM)
UWI: 100.09-20-010-28W1.00

Spud Date: 18-Jan-2010
K.B. Elevation: 519.80 m
Surface Casing: 244.50 mm @ 140.00 m with 15.0 t
Finished Drilling: 23-Jan-2010
Total Depth: 2331.00 m
Intermediate Casing: 177.80 mm @ 930.00 m with 13.0 t
Rig Released: 24-Jan-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jan-2010

Lic. No.: 7195

Tundra Sinclair HZNTL 7-5-8-28 (WPM)
UWI: 102.07-05-008-28W1.00

Spud Date: 19-Jan-2010
K.B. Elevation: 500.24 m
Surface Casing: 244.50 mm @ 139.00 m with 14.0 t
Finished Drilling: 24-Jan-2010
Total Depth: 2030.00 m
Intermediate Casing: 177.80 mm @ 1026.00 m with 15.0 t
Status: Setting Liner (SETTING LINER)
Setting Liner: 25-Jan-2010

Lic. No.: 7196

Tundra Daly HZNTL 9-22-10-28 (WPM)
UWI. 100.09-22-010-28W1.00

Licence Issued: 19-Jan-2010
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surf. Location: 9D-21-10-28 (WPM)
Co-ords: 530.30 m (S) of (N) boundary of Sec. 21
60.00 m (W) of (E) boundary of Sec. 21
Grd Elev: 509.68 m
Proj. TD: 2,343.00 m (Mississippian)
Field: Daly
Classification: DEVELOPMENT (Well)
Spud Date: 19-Jan-2010
K.B. Elevation: 513.78 m
Surface Casing: 244.50 mm @ 140.00 m with 12.5 t
Finished Drilling: 24-Jan-2010
Total Depth: 2345.00 m
Intermediate Casing: 177.80 mm @ 982.00 m with 13.0 t
Status: Setting Liner (SETTING LINER)
Setting Liner: 25-Jan-2010

Lic. No.: 7197

CNRL Pierson HZNTL 8-10-2-29 (WPM)
UWI: 102.08-10-002-29W1.00

Licence Issued: 19-Jan-2010
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: Precision Drilling - Rig# 120
Surf. Location: 6A-10-2-29 (WPM)
Co-ords: 405.00 m (N) of (S) boundary of Sec. 10
750.00 m (E) of (W) boundary of Sec. 10
Grd Elev: 469.26 m
Proj. TD: 1,022.00 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7198

CNRL Pierson HZNTL 9-10-2-29 (WPM)
UWI: 102.09-10-002-29W1.00

Licence Issued: 19-Jan-2010
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surf. Location: 11A-10-2-29 (WPM)
Co-ords: 695.00 m (S) of (N) boundary of Sec. 10
750.00 m (E) of (W) boundary of Sec. 10
Grd Elev: 468.46 m
Proj. TD: 1,021.00 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7199

Waskada Unit No. 5 Prov. HZNTL 12-2-2-26 (WPM)
UWI: 102.12-02-002-26W1.00

Licence Issued: 19-Jan-2010
Licensee: Penn West Petroleum
Mineral Rights: Crown
Contractor: Big Sky Drilling Inc. - Rig# 37
Surf. Location: 7C-2-2-26 (WPM)
Co-ords: 790.87 m (N) of (S) boundary of Sec. 2
682.41 m (W) of (E) boundary of Sec. 2
Grd Elev: 465.51 m
Proj. TD: 1,642.00 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7200

WestMan Pierson Prov. HZNTL 7-11-2-29 (WPM)
UWI: 100.07-11-002-29W1.00

Licence Issued: 21-Jan-2010
Licensee: WestMan Exploration Ltd.
Mineral Rights: Crown
Contractor: Advance Drilling Ltd. - Rig# 2
Surf. Location: 15C-2-2-29 (WPM)
Co-ords: 99.82 m (S) of (N) boundary of Sec. 2
692.20 m (W) of (E) boundary of Sec. 2
Grd Elev: 468.12 m
Proj. TD: 1,750.00 m (Triassic)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 25-Jan-2010

Lic. No.: 7201

Waskada Unit No. 3 HZNTL 16-36-1-26 (WPM)
UWI: 102.16-36-001-26W1.00

Licence Issued: 21-Jan-2010
Licensee: Penn West Petroleum
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 37
Surf. Location: 11C-36-1-26 (WPM)
Co-ords: 505.77 m (S) of (N) boundary of Sec. 36
585.45 m (E) of (W) boundary of Sec. 36
Grd Elev: 465.51 m
Proj. TD: 1,776.00 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7202

ARC Waskada HZNTL 4-24-1-24 (WPM)
UWI: 100.04-24-001-24W1.00

Licence Issued: 21-Jan-2010
Licensee: ARC Resources Ltd.
Mineral Rights: Freehold
Contractor: Red Dog Drilling Inc. - Rig# 1
Surf. Location: 12B-13-1-24 (WPM)
Co-ords: 740.00 m (S) of (N) boundary of Sec. 13
110.00 m (E) of (W) boundary of Sec. 13
Grd Elev: 539.32 m
Proj. KOP: m
Proj. TD: 1,907.00 m (Triassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7203

Tundra Sinclair HZNLT 8-13-8-28 (WPM)
UWI: 100.08-13-008-28W1.00

Licence Issued: 21-Jan-2010
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 5B-13-8-28 (WPM)
Co-ords: 541.57 m (N) of (S) boundary of Sec. 13
116.29 m (E) of (W) boundary of Sec. 13
Grd Elev: 476.32 m
Proj. TD: 2,207.00 m (Devonian)
Area: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 7204

Molopo Coulter HZNTL 3-19-1-27 (WPM)
UWI: 100.14-19-001-27W1.00 – Stratigraphic Testhole
UWI: 100.03-19-001-27W1.02 – Horizontal Section

Licence Issued: 21-Jan-2010
Licensee: Molopo Energy Canada Ltd.
Mineral Rights: Freehold
Contractor: Lasso Drilling Corporation - Rig# 1
Surf. Location: 14D-19-1-27 (WPM)
Co-ords: 125.00 m (S) of (N) boundary of Sec. 19
640.07 m (E) of (W) boundary of Sec. 19
Grd Elev: 453.64 m
Proj. TD - Leg 1: 1,007.00 m (Mississippian)
Proj. TD - Leg 2: 2,235.00 m (Triassic)
Area: Coulter
Classification: EXPLORATORY (Outpost)

UWI: 100.14-19-001-27W1.00 – Stratigraphic Testhole

Spud Date: 23-Jan-2010
K.B. Elevation: 458.99 m
Surface Casing: 244.50 mm @ 301.00 m with 27.0 t
Status: Testing BOP's (TEST BOP)
Testing BOP's: 25-Jan-2010

Lic. No.: 7205

Tundra Sinclair Prov. HZNTL 16-11-7-28 (WPM)
UWI: 100.16-11-007-28W1.00

Licence Issued: 22-Jan-2010
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 13B-11-7-28 (WPM)
Co-ords: 239.02 m (S) of (N) boundary of Sec. 11
60.00 m (E) of (W) boundary of Sec. 11
Grd Elev: 484.74 m
Proj. TD: 2,534.00 m (Devonian)
Field: Sinclair
Classification: EXPLORATORY (Outpost)
Status: Location (LOC)